

Paris currency dealers in action during trading on Monday.

## NATO Stalls U.S. Plan

For Serbian Air Strikes
But Washington May Press for Accord

By Craig R. Whitney RRUsSEMS-Thit Unitud Sians apprealy,
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 Sid heck nited Slate hadd propessed he plan in






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 ing Serbian siege of Sarajevo before the winter
sect in and imperits tens of houssands of civil. The allies generally shared the U.S. asssas-
 nate with Eititht, Trench and outene rovops on the ground under UN coatrol, and whether air
strikes were an enfective way of preverting
norec

 NATO of the alliance's other 15 members.
Canadas ppparendy alone objeceed strongly
Ioa US. proposal lhat would authorize NATO Serbs fre on a C Cratian bridge efter 2 dispute $\frac{\text { atbout turning it orer to UN control Pegge } 2}{\text { air strikes against Serbiam antackers in Bossian- }}$


 Stecthben Oxman assistant secrecary of state
for European and Candian affurs; Regenald
 A German difl the plan in the afternoon.


 See NATO, Page 6

You Are What You Write?
Graphology Is Serious Business in France

By Bary James PARS-To an exten uhheard of elsexhere manzeres and employment agenciec turn to
 to screen anu seleet jot typlicinats. A large proportion of the French population



 But graphology is the most widely used oc-
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ceridence in cours

## EC Deal Lets CurrenciesFoat But ExposesFrench-GermanRift




Europe's Plan for Unity: Sick, but Not Beyond Hope


## At Vital Talks, Rancor and Confusion


'A Black Day' As Partners Trade Barbs

By Laura Colby PARIS - Juss boours after a a cisis decisor Mat effectivety sumpended the exchange-rate pened Monday in the French-German parpean Community. The decision wo dramatically widen the tradt

But it also heightened the accimory among

The prime minister of Frances blamed Ger-
 narks and the finanos minister


 In what was called a temporary decision EC
mance ministers and central bankers agreed carly Monday morning ov widen dramatically CURRENCY CRISIS

- Key Eropean stock markets rose on prosPage9,
Cotd reached its highest level in nearly
Pagee 9. - Eimope's growt prospects have been given. - Rritimin finally ratified the Mastricht Tres.
Page 11 - The yea faces further upward pressure in - The text of the EC declaration Page 11
hark of all currencies in the European Monecanging the existuing central rates.
The comppomise followed all-night talls in
 534.50 billion) in a wack.

Uuder the now rules for instance. the French




 The Freach prime minister, Edouarard Baila-
durr, in fis sharpest riticismo of Germany
 crumblig of Frances's strong-tranc policy. The infuential dsily Le Moode athood this viev, blaming a aciman hikat - a word used
 See FRANC, Page 11


## Revenge KillingsinSarajevo Also Kill an Ethnic Dream

By John Pomfret
 apartment complex in the Old Town here. fired from
 In minn chive, Sher wire riding bicecclo.








## In Rift With Croats, Serbs Shell Bridge




 current peace talks focused on partitioning Bosnia
into separate Section, Muslim and Croatian sluts. And that say people here will strengthen the band
il militant Muslim nationalist in this city. a third of mouse poop le are not Muslim
 -The Muslims here have passed trough hell." she



 Muslim political and religious leaders with back the
dew of 3 Muslim slate bold the West and Serbian and
 o. "Gradually we are becomining more and wore aware

The references were to the Serbian minority lender th neguaiaro in the conflict
The sarnie
in sm
 spurred by the influx into Sarajevo of tens of thou-
sand o M Muslims driven Ir om their homes elsewhere


2 Russian Officers Slain in Caucasus 2 Russian 1






Honecker's Condition Deteriorating


Rem

 Sis

## Singapore Warns The Economist




 Angola Says 30 Died in Rebel Attack


 Near-Suicide in Demjanjuk Case





## Ethnic Armenians Win Battles but Fail to Reach Goal



## Major Player in Japan Coalition Declines to Serve in Cabinet





## TRAVEL UPDATE




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 And el


## New Talks Scheduled

 On North Korea Issue

## STA THSIDE/OLD CLUB, NEM CMAPTER

## On Capitol Hill, White 'Godfathers' Feel the Anger of a Few Black Women <br> \section*{my xemine}





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## In St. Louis, a Brief Flood Reprieve


 For 'Swing' Voters, ClintonSacrifices

884
In Last-Ditch Bid for Budget, Key Democrats Get Their Way




- chature kirrela



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A POLITICAL NOTESA Short-TIme Togothernoss for Republicans







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Bureaucrat Collides With the Supercollider WASHNGTON - Aker Deparment of Energy vilitiol has






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U.S. Buys Greenland Salmon Fisheries

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Plundering the Seas



Middle-Class Blues


## Telling About Foster

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## Other Comment

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Liberalize
Trade Trade
Or Else By Peter Sutherland
The writer is dircecor-geveral
of the Generul Agreement on





Remodel the Brave New Workplace

## 48 <br> W

 heCambodia Can Bring Them In

By Anthony Lewis






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IN OUR PAGES: 100,75 AND 50 YEARS AGO
1893: Casmer Police

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## A Sense of Place by the Tidal Cove



LETTERS TO THE EDITOR

## A Light on the Refugees

 The Rogrding the opinion iolumn "When Refugees" (July 28). I salue Prigce Sadroddin Age Xhapfor his oourae in exposing the hypoci-

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suffering the most Theinaction or Rus-
sia, Britain and France has in fact en-
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from thei UN allier Yet they wuuld
also be far more miotivated and far more familiar wiih the county in
which hhey were fifhting than any or-
eign UN troops could be
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## Powerful Rivers and Politics

South Asia Disputes Stymie Flood Control


## UN Assails Thais After Attack

 ess to Bangladest in the east. A third of Bangladesh reveding, said Farooq Sobhan, the Bangladesti am-
hassador io noidia.
Among the hardest-hit of the Indian states are





 Hooghly River.
Solhis lise lise the bands of the Indians" Mr.
Soban said. They can turn it off whenever bey
 levels of water supply and this is just not possible any
Longer. Since that time. there has been a fall in the flow of
the Gangar suid the official. speaking on condition the Ganges syid the oficial. speakiag on conal
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-No goverment in Delhi will be able to prevent
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## TO OUR READERS IN GERMANY

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German Minister Urges Entry for Alien Workers








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The peaceekepers.
mained under Kher Rauge control Monday, hul the pescekecepers
themselves. were released un-
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## Gaza Militant Hijacks Bus, Killing One

NATO:
Stalling the U.S.







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## WRTTE:

## Pseudo-Science

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## Christopher Starts Peace Tour in Egypt

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Italy, Caught Off Guard, Revises Security



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Tutu Calls for Foreign Peacekeepers

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BA Prengaish In Betin - French/English in Paris degree (or equivalenti) in a nor-business fietd t any SCHILER INTERNATIONAL UNIVERSITY

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Count Raczynski, Polish Diplomat, Dies at 101

| By Eric Pace Ition Yark Tumas Service | dor. he also seryed as acing forcign minisiser in the exile goverament in 1981 and 1942 and as minitter of | Then in July 1945, the count was informed by Britain that it no loiger rowisnized thim and his goviry | He began his diplomatic career in 1919 and served II Copenhagen. London and Warisaw: |
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| nt Edward Raxcriski, a Pot- | stare in charge of forciega afluirs in | mient still based in Londion. | He was a delegate to the Gengor |
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| land in World War IL has died in |  | Union |  |
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Clockwise from left OINivero Tascanj; wedding of Amedeo of Aosta in' 1927; Agnelli with model for Cinquecento. and Gabriele D'Annunzio.
The Inimitable Face of Italian Male Elegance

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Hotel's Return to Stardom

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## EC seeks to save monetary system

 New leadership in Japan
## A push for peace in Bosnia

## Terrorism in Italy

## China's export drive

news which affects all of us.



## Europe Finds Cause to Cheer Currency Grid's Fall



## EMS Turmoil Seen

Buoying Gold Rally


## Thinking Ahead

## Greens Ally With Protectionists

WBy Reginali Dale
















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CURRINCY \& INTEREST RATES


Hopes of Interest-Rate Cuts Push Stock Prices Higher

Shift Offers Modest Boost For EC Economic Growth




Reaction From Europe
${ }^{-}$The thad news is that the Eurpoan Monelary Sysem is at
 - "Its clear monereay union is now dead and det monetary pan of - The Erropan Moncary System hes bern seved in it min - There is no we dressing up wis dikkut fiom. Bonn and franktiur







The WorldTraveler FŌNCARD" is recognized at telephones worldwide. To reach an English-speaking operator: just dial the Sprint's low rates on every international call you make. What's more. all your calls will be conveniently billed to your Visa. Mastercard, Diners Club, American Express or Eurocard if you ive outside the U.S., or through your WorldTraveler FONCARD if you're a tis. resident. And if you sign up roday: you 11 receive $10 \%$ off all your Sprint Express calls for six months. It's so eass. it's likely to produce another symbol recognized worldwide: a smile. To order your free card, call the Sprint country youre in or call collect to the LS. at Wprint.



U.S. Names

## Fill Skies

## Of Europe

By Richard M. Weintraub


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See AIRLNES, Page 12

MARKET DIARY

| STOCKS: A Rate-Outlool Rally |  |
| :---: | :---: |
| $\because$ Continued fram Page 9 | 1 Bua many Dutc |
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RATES: Mark Makes Broad Gains


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## Forolgn Exchange

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the performance of bond and stock








## WORLD STOCK MARKETS


U.S./AT THE CLOSE

Pürchasing Managers Index Gains Purchasing Mane Tris








Dell Computer Launches 2 PC Lines



CoreStates to Acquire Constellation







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| Britain <br> Ratifies Maastricht | Bad Timing for Japan <br> Rising Yen Was Already Too Strong |
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FRANC: Acrimony Breaks Out on First Day of New EMS Arrangement








## EUROPE: Crisis Pulled at Paris-Bonn Relationship, Key to Unity Plan

Communiqué Foresees A Return to Old Rates


## RANCOR: How the EC Decided









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 they had to do something before
currency deahings stantod in thia
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markels cooled off.




## Very briefly:

Western Cermang's indusstial output in June was off 1.5 percens fromn
May and down 6 percent Imam a year ago. he Economics Ministry said. - Audi AG, a unio of Voll:smemen AG, said in would stan selling parts 5


Italy's car sales fell mope thann 30 perent in July from a year carlier. - Alied L-Lyons PLC said its Hram Walkeru unit hay compleled the spinis and wine distributur.
The Netherlands province of North Holland is plannings to build the
 Glaxo Holtines PLC said it was taking legal action against Norophaim IA 10 defend is Zantac ulcer drug. Novopham thas promeded with LMHU A LVMH Unit Absorbs Kenzo






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## China's Lagging Domestic Bourse

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## Beijing Pressures Bankers to Recall Speculative Loans



## Insurers Scrambling to Serve China's Latest Boom Market

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| BEIING - As China dismanties its cradle-to grave social safeiy nee, growing numbers of people are digging into their pockets to pay for ani unfáamiliar new product: insurance | China - thre years afier it applied | now solely responsible for their profits and |  |
|  | For those arready in thouch ihe marke is proving a |  |  |
|  | hecrative one. American Interastional Group Inc's | percent to 40 percenal for the resi of this decade. | 1988, Shanohai-based China Pasific |
| Thal has created another boonving Clinese market that companies are rushing to serve. <br> China Intemational Trust \& Iovestinent Corp. and three other Chinicse state-rum compamies ane getting ready to launch a large insurance concerin called United Insurance Co. |  | edi Inurance, wo |  |
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|  | 隹 y yan (54.58 byilion) in the first half of 1993. |  |  |
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| Foreign insuress are also starting to:move into position though some are finding it slow going Sedtwick Group. PLC of Briain hasjust won permission to open the first foreign insurance brokerage firm in |  |  |  |
|  |  | Ina bank approval, which a represenaive of China |  |
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Bangalore Manages to Break the Molds in India's Inhospitable Business Climate




##   Very briefly: <br> - British Aerosppace PLC and Taiman Aerospace Corf. sil. Aug It as a concern more inime io ruise funds. <br> - Lion Nathan Lid bough une asels of SA Breving Holdings Lud mist eren with thal of Foster's Brening Group Lid. <br>  Hong hoog relaiil s.iles rose 13.1 percent hy volume m May from a year arier. according in governmeni dala and wiere up 18.6 ph <br>   <br>  <br> Taiwan Expects Deficit With Japan to Bulge

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# INTERNATIONAL HERALD TRIBUNE，TUESDAY，AUGUST 3， 1993 <br> SPORTS RYOER CUP 




With Heart and Humor， Pernfors Wins in Canada

Pain Without Prize Money：The Trans－Atlantic Golf Rivalry

By yan Thomes
 $\qquad$

Miller vs．Hebert：

## Atlanta＇s Win－Win

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Hisis biby Hibr ..... 


Price Wins 3d in a Row To Top PGA Earnings List

$\qquad$ Osnien Russell of the 49ers stopping the Steelers＇Andire Flasting
in San Francisco＇s 21－14 rictory in Parcelona over the wiekend



 2d Suit Planhed Agazist Coleman



 and For the Record




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On the Auction Block：Baltimore Orioles
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NFL for hhe apallas Cowbys
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 Witt and Angelos invited Fugetr wijoin thei
 bidders disclosed his plans cither．
 Ship of the Texas Rangers＂Wcire prepared to
 Until last week，a ifith group bad been in the ming lincup．but the four Jemal brothers，


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## McDowell Shuts Out the Mariners

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Pitcher Tops Majors With 17 Victories

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CROSSWORD

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# If youre going to travel all over the map，heres how to call from almost any point on it． 



